



CAYLUM TRADING INSTITUTE
Sample Course Outline

1. Trading for a Living

- a. Introduction to the Financial Markets
- b. Getting the Edge: Trading as a Profession
- c. Why Most Traders Fail

2. Introduction to Market Timing

- a. What drives Market Price?
- b. Fundamental versus Technical Analysis
- c. The Fundamentals-Technicals-Sentiment-Risk Management (FTSR) Framework

3. Emotions and the Markets

- a. Know the Marketplace
- b. How a Fund Manager Sees the World
- c. Emotional Cycle of Investing
- d. What is an Efficient Market, What Isn't

4. Market Sentiment and Macro Analysis

- a. The Pillars of Macro Economic Analysis
- b. Factors that Drive Asset Class Rotation
- c. The Role of Market Sentiment

PART TWO – Fundamental Analysis & Portfolio Management

5. Fundamental Analysis

- a. The Role of Equities in a Portfolio
- b. Market Price vs. Intrinsic Value
- c. Quantitative Analysis – Absolute and Relative Valuation
- d. Qualitative Analysis – 5Ps, Informed Speculation versus Disparity



6. Portfolio Strategy and Management

- a. The Basics – Listen to the Market
- b. Alpha and Beta Trading Strategies
- c. Top-Down Approach & Bottom Up Analysis
- d. Understanding Sector and Style Rotation, Market Leaders and Laggards

PART THREE – Market Timing & Essentials of Technical Analysis

7. Knowing the Story Behind the Chart

- a. What is Technical Analysis?
- b. Dow Theory c. Separating Gambling from Trading

8. Essential Technical Analysis – Classic Charting

- a. Concepts of Trend Analysis
- b. Moving Average
- c. Volume
- d. Price Gaps
- e. Magnitude and Duration
- f. Basic Candlestick Patterns
- g. Fibonacci Retracements
- h. Major Reversal Patterns
- i. Continuation Patterns
- j. Technical Indicators
- k. Elliot Wave Theory
- l. Wyckoff Accumulation/Distribution Patterns

9. The Market Cycle Clock

- a. Economic versus Market Cycle
- b. Quadrants of the Market Cycle Clock
- c. Inter-market Analysis



PART FOUR –Trading Systems, Philosophy & Risk Management

10. The Caylum Trading Philosophy

- a. Prepare Yourself Mentally
- b. Don't Anticipate, Listen to the Market
- c. The Pivot Point
- d. Protecting yourself – Price and Time Stops
- e. Learn from Your Mistakes

11. Swing Trading Principles

- a. Swing Trading Defined
- b. Trading Indicators
- c. Identifying Set-ups & Trade Execution
- d. Risk Management

12. Position Trading

- a. Position Trading Defined
- b. Trading Indicators
- c. Identifying Set-ups & Trade Execution
- d. Risk Management

13. Momentum Trading

- a. Momentum Trading Defined
- b. Trading Indicators
- c. Identifying Set-ups & Trade Execution
- d. Risk Management

14. The Holy Grail in Trading

- a. Setting Trade Objectives
- b. Conquering Yourself is the Key
- c. A Career in Trading: A Tale of Two Halves
- d. Qualities of Successful Traders



15. Vital Principles for Sustainable Active Trading

- a. Eight Trading Principles to Live By
- b. Dealing with the Psychological

PART FIVE – Applying the FTSR Framework

16. Application: “Capturing the Market”

- a. Understanding the Macro Economics
- b. Investment Thesis
- c. Market Sentiment: Bearish or Bullish?
- d. Sectors to Benefit
- e. Market Analysis. What Strategy to Use

17. Application: Short Investment - Looking for opportunities

- a. Capturing the Fundamental and the Technical
- b. Is it Executable? – Pricing & Catalysts
- c. Understanding Historical Behavior
- d. Industry Comparison. Market Leaders vs. Laggards

*Note: * Course outline subject to changes and modifications throughout the progression of the program.*